

29.05.2017

The General Manager- Listing	The Manager- Listing
National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36	BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.
NSE Symbol: SPLIL	Scrip Code: 532651

Subject- Outcome of the Board Meeting held on 29th May, 2017 to consider and adopt Audited Financial Results of the company for the quarter/year ended 31st March, 2017.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held on 29th May, 2017 approved the financial results for the quarter/year ended 31st March, 2017. Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirement) Regulations, 2015, please find enclosed herewith Audited Financial Results along with the Auditor's Report and Form A for the quarter/year ended 31st March, 2017.

Kindly take the same on the records

Thank You

For, SPL Industries Limited




Ashish Yadav

Company Secretary & Compliance Officer

**AUDITED FINANCIAL RESULTS FOR THE
QUARTER & YEAR ENDED 31ST MAR, 2017**

		Single Segment Reporting				
		(Figures in Rs. Lakhs)				
S.N.	Particulars	Qtr Ended 31-03-2017 (Audited)	Qtr Ended 31-12-2016 (Un- Audited)	Qtr Ended 31-03-2016 (Audited)	Year Ended 31-03-2017 (Audited)	Year Ended 31-03-2016 (Audited)
PART-I						
1	a) Net Sales/Income from Operation (Net of Excise Duty)	4,493.14	3,053.19	4523.27	13,707.93	14,015.26
	b) Other Operating Income	469.85	323.07	319.00	1355.44	864.71
	Total Income from Operation (Net)	4,963.00	3,376.26	4842.28	15063.38	14,879.98
2	a) Cost of Material Consumed	2,206.19	1,535.06	1746.95	7593.25	8030.59
	b) Manufacturing Expenses	146.31	142.11	144.97	512.45	380.14
	c) Purchase of Stock in trade	-	-	-	-	-
	Change in Inventories of finished goods, work in progress and stock in trade	104.02	10.60	171.14	(478.50)	(302.19)
	d)					
	e) Power & Fuel Consumption	349.21	353.02	323.65	1389.13	1302.49
	f) Employee Benefit Expenses	967.81	786.99	736.76	2873.18	1952.83
	g) Depreciation and amortisation expenses	93.98	72.45	79.83	298.96	317.34
	h) Job Charges Paid	958.93	512.56	718.18	2082.83	1250.36
	i) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	211.17	211.17	457.80	868.79	1079.90
	Total Expenses	5,112.31	3,623.95	4379.28	15140.08	14,011.45
3	Profit/(Loss) from Operation before Other Income, Finance Cost & Exceptional Items (1-2)	(149.31)	(247.69)	463.00	-76.70	868.52
4	Other Income	294.51	49.11	13.23	398.19	159.34
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	145.19	(198.58)	476.23	321.48	1,027.86
6	Finance Cost	149.72	39.83	59.48	286.81	121.52
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(4.53)	(238.41)	416.76	34.67	906.35
8	Exceptional Items (Profit/Loss (Net))	(1.47)	-	3.22	(2.25)	(22.88)
9	Profit / (Loss) from ordinary activities before tax (7+8)	(6.00)	(238.41)	419.98	32.42	883.47
10	Tax expense	-	-	0.64	0.00	0.64
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.00)	(238.41)	419.34	32.42	882.83
12	Extra ordinary item (net of tax expense Rs. in Lakhs)	-	-	-	-	-
13	Net profit/loss for the period (11+12)	(6.00)	(238.41)	419.34	32.42	882.83
14	Share of Profit/(Loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of Associates (13+14+15)	(6.00)	(238.41)	419.34	32.42	882.83
17	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2,900.00	2,900.00	2900.00	2900.00	2,900.00
18	Reserves (excluding Revaluation Reserve as per Balance sheet of previous accounting year)	-	-	-	-	795.14
19	i) Earnings Per Share (Before extra ordinary item) of Rs. 10/- each (not annualized)	-	-	-	-	-
	a) Basic	(0.02)	(0.82)	1.45	0.11	3.04
	b) Diluted	-	-	-	-	-
	ii) Earnings Per Share (After extra ordinary item) of Rs. 10/- each (not annualized)	-	-	-	-	-
	a) Basic	-	-	-	-	-
	b) Diluted	-	-	-	-	-

For SPL INDUSTRIES LTD.
Managing Director

S.N.	Particulars	Qtr Ended 31-03-2017 (Audited)	Qtr Ended 31-12-2016 (Un-Audited)	Qtr Ended 31-03-2016 (Audited)	Year Ended 31-03-2017 (Audited)	Year Ended 31-03-2016 (Audited)
PART-II						
A	Public shareholding					
	- No. of shares	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
	- Percentage of shareholding	32.76%	32.76%	32.76%	32.76%	32.76%
B	Promoters and Promoter Group shareholding					
	Shareholding**					
a)	Pledged/Encumbered					
	-- Number of Shares	-	-	-	-	-
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	--Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	-- Number of Shares	19,500,004	19,500,004	19,500,004	19,500,004	19,500,004
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	--Percentage of Shares (as a % of the total share capital of the company)	67.24%	67.24%	67.24%	67.24%	67.24%
	Share Capital of the Company)	100%	100%	100%	100%	100%

Statement of Assets / Liabilities

(Figures in Rupees)

	Particulars	As at 03-2017	31- (Audited)	As at 31-03-2016 (Audited)
A	EQUITIES AND LIABILITIES			
1	SHAREHOLDERS' FUNDS:			
a)	Share Capital	290,000,040		290,000,040
b)	Reserves and Surplus	348,821,102		345,578,675
	Sub-total Shareholder's funds	638,821,142		635,578,715
2	Share Application Money pending Allotment	-		-
3	Non Current Liabilities			
a)	Long-term borrowings	31,633,997		-
b)	Deferred Tax Liabilities (Net)	-		-
c)	Long Term Provisions	4,914,374		3,496,336
	Sub-total Non Current Liabilities	36,548,371		3,496,336
5	Current Liabilities			
a)	Short Term Borrowings	119,129,277		183,192,985
b)	Trade Payables	419,483,715		83,876,058
c)	Other Current Liabilities	60,383,040		84,164,654
d)	Short-Term Provisions	4,284,481		2,385,743
	Sub-total Current Liabilities	603,280,514		353,619,440
	TOTAL-EQUITY AND LIABILITIES	1,278,650,024		992,694,491
B	ASSETS			
1	Non Current Assets			
a)	Fixed Assets	546,614,197		469,540,016
b)	Non-Current Investments	-		-
c)	Long-Term Loans And Advances	2,316,451		2,316,451
d)	Other Non-Current Assets	1,451,918		3,779,194
	Sub-total Non Current Investment	550,382,567		475,635,661
2	Current Assets			
a)	Inventories	198,574,895		97,820,392
b)	Trade Receivables	330,859,591		313,211,380
c)	Cash & Cash Equivalents	51,675,085		22,376,205
d)	Short-Term Loans And Advances	145,660,696		83,468,240
e)	Other Current Assets	1,497,191		182,613
	Sub-total Current Assets	728,267,458		517,058,831
	TOTAL-ASSETS	1,278,650,024		992,694,491

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29th May, 2017.
- The Meeting of Board of Directors was held on 29th May, 2017 at the schedule time and the above results were approved.
- No complaint received during the Quarter ended 31st Mar, 2017.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

Place : New Delhi
Date : 29.05.2017

Sd/-
For SRI INDUSTRIES LTD.
(Managing Director)

Managing Director

Statement of Impact of Audit Qualification for the Financial Year ended March 31, 2017
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

Statement of Impact of Audit Qualification for the Financial Year ended March 31, 2017
[See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualification)	Adjusted Figures (audited figures after adjusting for qualification)
	1	Turnover/Total Income	1,546,156,388	1,546,156,388
	2	Total Expenditure	1,542,913,962	1,542,913,962
	3	Net Profit/(Loss)	3,242,425	3,242,425
	4	Earning Per share	0.11	0.11
	5	Total Assets	1,278,650,024	1,278,650,024
	6	Total Liabilities	639,828,885	639,828,885
	7	Net Worth	638,821,139	638,821,139
	8	Any Other Financial Item(s) (as felt appropriate by the management)	NIL	NIL

II.

Audit Qualification (each audit qualification separately)

a.

Details of Audit Qualification: NIL

b.

Type of Audit Qualification : Qualified Opinion/Disclaimer of Opinion/Adverse Opinion N.A

c.

Frequency of Qualification: N.A

d.

For Audit Qualification(s) Where the Impact is quantified by the auditor, Management's view: N.A

e.

For Audit Qualification(s) Where the Impact is not quantified by the Auditor:

(i)

Managements estimation on the impact of audit qualification : N.A

(ii)

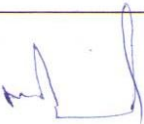
If management is unable to estimate the impact, reason for the same : N.A

(iii)

Auditors comment on (i) or (ii) above : N.A


Signatories

Managing Director




(Sh. Mukesh Aggarwal)

CFO




(SANJAY GUPTA)

Audit Committee Chairman




(Sh. Chandan Singh Bhatia)

Statutory Auditor



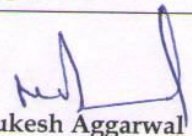
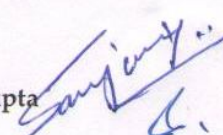
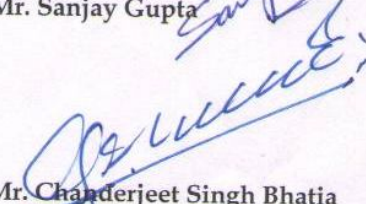


Place: New Delhi

Date: 29th May, 2017



FORM A

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	SPL Industries Limited
2.	Annual Financial Statement for the year ended	31st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Managing Director	 Mr. Mukesh Aggarwal
	CFO	 Mr. Sanjay Gupta
	Audit Committee Chairman	 Mr. Chandarjeet Singh Bhatia
	Auditor of the company	For SINGHI CHUGH & KUMAR CHARTERED ACCOUNTANTS FRN: 013613N  Harsh Kumar Partner M. No. 088123 

Singhi Chugh & Kumar

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of SPL Industries Limited

We have audited the quarterly financial results of **SPL Industries Limited** ("Company") for the quarter ended 31st March, 2017 and the year to date results for the period 1st April 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and the year to date results for the period 1st April 2016 to 31st March, 2017.



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For SINGHI CHUGH & KUMAR
CHARTERED ACCOUNTANTS
FRN: 013613N

Harsh Kumar
Partner
M. No. 088123

New Delhi
29th May 2017
