

10th February, 2021

<p>Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: SPLIL</p>	<p>Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532651</p>
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Subject- Outcome of the Board Meeting held on 10th February, 2021 to consider and approve Un-Audited Financial Results of the company for the third quarter of FY 2020-21, ended 31st December, 2020

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 10th February, 2021 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the third quarter of the FY 2020-21 ended 31st December, 2020

A copy of Un-Audited Financial Results for the third quarter of FY 2020-21 ended 31st December, 2020 on standalone basis along with Limited Review Report is attached herewith.

The Board Meeting commenced on 03:00 PM and concluded at 04:45 PM

This is for your information and records please.

Thanking You



For, SPL Industries Limited

Ashish Yadav

(Company Secretary & Compliance Officer)

Encl: As above

Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors

SPL Industries Limited

202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji

New Delhi - 110 019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s SPL INDUSTRIES LIMITED ('the Company') for the quarter/nine month ended December 31, 2020 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR

CHARTERED ACCOUNTANTS

FRN No. 013613N

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 10-02-2021

UDIN: 21088123AAAA BQ 3820

#1, GF, B-7/107 A,
Safdarjung Enclave Ext.,
New Delhi - 110 029

#515, A-Wing, 5th Floor,
Falcrum, Sahar Airport Road,
Andheri East, Mumbai-400099

1099, Sector 17B,
IFFCO Colony,
Gurgaon - 122 001

J.P. Road, P.O. Bilasipara,
District Dhubri,
Assam - 783 348

UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER
YEAR ENDED 31st December, 2020

CIN # L74899DL1991PLC062744

No.	Particulars	Single Standalone Reporting (Figures in Rs. Lakhs)					Year Ended 31-03-2020 (Audited)
		Quarter Ended 31-12-2020 (Un- Audited)	Quarter Ended 30-09-2020 (Un-Audited)	Quarter Ended 31-12-2019 (Un-Audited)	Nine month Ended 31-12-2020 (Un-Audited)	Nine month Ended 31-12-2019 (Un-Audited)	
Revenue							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	2589.32	3478.90	3147.47	8346.65	14556.23	17885.18
ii)	Other Income	183.85	139.37	170.55	429.92	349.80	797.59
	Total Income from Operation (Net)	2,773.17	3,618.27	3,318.02	8,776.57	14,906.03	18,682.77
Expenses							
2	a) Cost of Material Consumed	172.43	276.19	287.70	605.95	1316.56	1,531.37
	b) Purchase of stock in trade	1226.71	1717.37	1437.79	4180.75	7825.92	9841.69
	c) Manufacturing Expenses	543.66	450.20	486.29	1265.76	1724.17	2127.19
	Change in Inventories of finished goods, work in progress and stock in trade	-5.65	139.97	15.62	20.96	143.70	117.52
	d) Employee Benefit Expenses	242.66	186.88	198.70	536.25	649.62	853.63
	f) Finance Cost	21.83	16.51	34.63	51.00	109.74	131.71
	g) Depreciation and amortisation expenses	70.12	70.84	81.60	211.49	234.12	314.91
	h) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	49.74	108.72	174.00	441.30	506.47	737.78
	Total Expenses	2,321.50	2,966.68	2,716.33	7,313.47	12,510.30	15,655.80
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	451.67	651.58	601.69	1,463.10	2,395.73	3,026.97
4	Exceptional Items (Profit/Loss (Net))						
5	Profit / (Loss) Before Tax (3±4)	451.67	651.58	601.69	1,463.10	2,395.73	3,026.97
6	Tax Expense						
	(1) Current Tax	108.40	172.43	-	375.80	-	8.00
	(2) Deferred Tax						(108.28)
	(3) Tax Adjustments for earlier years						
7	Net Profit/(Loss) For the Period (5±6)	343.27	479.15	601.69	1,087.30	2,395.73	3,127.25
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss		-	-	-	-	2.30
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss		-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss		-	-	-	-	-
	(B)(ii) Income tax related to items that will be reclassified to profit or loss		-	-	-	-	-
	Other Comprehensive Income for the period, net of tax						2.30
9	Total comprehensive income for the period	343.27	479.15	601.69	1,087.30	2,395.73	3,129.55
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2900.00	2,900	2,900	2,900	2,900	2,900
11	Earnings Per Equity Share						
	a) Basic	0.86	1.65	2.07	3.75	8.26	10.78
	b) Diluted	0.86	1.65	2.07	3.75	8.26	10.78

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th February, 2021. The Statutory Auditors have been reviewed the results for the Quarter ended 31st December, 2020.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 10th February, 2021 at the schedule time i.e. 3.00 pm and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaints were received during the Quarter ended 31st December, 2020.
- Previous Year / Period figures have been recasted/re-grouped/reclassified wherever considered necessary.

 Place:- Faridabad
 Date : 10/02/2021

 For SPL INDUSTRIES LTD.
 Mukesh Kumar Aggarwal
 (Managing Director)

 Managing Director

SPL INDUSTRIES LIMITED
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31st DECEMBER, 2020

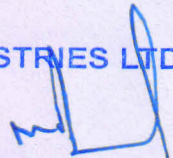
PARTICULARS		For the Period ended 31st December 2020(Un- Audited)	For the Year Ended March 31, 2020(Audited)
A	Cash flow from operating activities		
	Profit & loss before tax	1,463.10	3,026.96
	Adjustments to reconcile profit before tax to net cash flows:		
	Taxes paid	-	
	Fair value of planned asset(Gratuity)	-	(0.27)
	Provision for gratuity	-	15.12
	Payment of gratuity		(2.24)
	Interest income	(298.43)	(282.90)
	Rental Income	(95.48)	(149.44)
	Net gain on sale of non - current assets	-	(0.60)
	Forex gain on derivatives	-	-
	Loss on sale of assets	-	5.15
	Depreciation & amortization cost	211.49	314.91
	Finance Costs	49.82	131.63
	Liability Written back	-	(14.00)
	Provision written back	-	-
	Assets Written off	23.54	108.90
	Operating Profit before working capital changes	1,354.03	3,153.23
	Working capital adjustments		
	(Increase)/Decrease in inventories	98.40	98.42
	(Increase)/Decrease in trade receivables	298.34	714.44
	(Increase)/Decrease in other financial assets		-
	(Increase)/Decrease in other current assets	116.60	125.61
	(Increase)/Decrease in income tax assets	(94.03)	(8.48)
	Increase/(Decrease) in trade payable	78.70	(1,157.68)
	Increase/(Decrease) in other current liabilities	229.00	(106.93)
	Increase/(Decrease) in provisions	(3.91)	(0.21)
	Cash generated from operations	2,077.12	2,818.41
B	Cash flow from investing activity		
	Net gain on sale of non - current assets	-	-
	Interest income	298.43	282.90
	Rental income	95.48	149.44
	Purchase of fixed assets	(38.48)	(93.77)
	Sale of fixed assets	-	1.45
	Loan investment	-	-
	Other financial asset	199.33	(201.17)
	Bank balance not considered as cash & cash equivalent	(3,057.40)	(2,923.05)
	Other non current liability	-	0.50

For SPL INDUSTRIES LTD.


 Managing Director

	Other non current asset	(4.36)	(9.56)
	Net cash used in investing activities	(2,506.99)	(2,793.26)
C	Cash flow from financing activities		
	Finance Costs	(49.82)	(131.63)
	Proceeds from short term borrowings	390.19	153.72
	Repayment of short term borrowings	-	-
	Net cash used in financing activities	340.37	22.09
	Net increase/(decrease) in cash and cash equivalents	(89.50)	47.24
	Cash & cash equivalent at the beginning of the year	393.23	345.99
	Cash & cash equivalent at year end	303.73	393.23
	Closing cash & cash equivalent (note 11)	303.73	393.23

For SPL INDUSTRIES LTD.

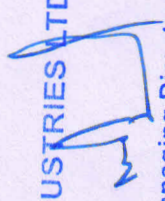

Managing Director

Segment Information of Consolidated Financial Results as on 31/12/2020.

Particulars	Three Months ended				Nine month Ended		Year Ended 31 March 2020 (Audited)
	31 December 2020 (UnAudited)	30 Sept 2020 (UnAudited)	31 December 2019(UnAudited)	31 December 2020 (UnAudited)	31 December 2019(Un Audited)		
Segment Revenues							
Manufacturing of Garments	1,307.64	1,311.66	1,540.76	3,462.28	5,549.62	6,962.3	
Trading of Garments	1,465.52	2,306.61	1,777.27	5,314.29	9,356.41	11,720.5	
Total	2,773.17	3,618.27	3,318.02	8,776.57	14,906.03	18,682.8	
Less:- Inter-Segment revenue	-	-	-	-	-	-	
Net Revenue of operational from external customers	2,773.17	3,618.27	3,318.02	8,776.57	14,906.03	18,682.78	
Segment Results							
Manufacturing of Garments	251.17	265.47	362.24	716.54	1,355.65	1,680.38	
Trading of Garments	222.33	402.63	274.08	797.55	1,149.81	1,478.30	
Total	473.50	668.10	636.32	1,514.10	2,505.46	3,158.68	
Add/(Less):-							
Finance Cost	(21.83)	(16.51)	(34.63)	(51.00)	(109.74)	(131.72)	
Profit before tax	451.67	651.58	601.69	1,463.10	2,395.72	3,026.96	
Add/(Less):-							
Tax Expense	(108.40)	(172.43)	-	(375.80)	-	100.28	
Net profit after taxes	343.27	479.15	601.69	1,087.30	2,395.72	3,127.24	

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.

 Managing Director