

13<sup>th</sup> November, 2021

Listing Department <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051  NSE Symbol: SPLIL	Listing Department <b>BSE Limited</b> Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  Scrip Code: 532651
---	---

**Subject- Outcome of the Board Meeting held on 13<sup>th</sup> November, 2021 to consider and approve Un-Audited Financial Results of the company for the second quarter/half-year (FY 2021-22) ended 30<sup>th</sup> September, 2021**

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 13<sup>th</sup> November, 2021 have approved the Un-Audited Financial Results (Standalone & Single Segment) for the second quarter/half-year (FY 2021-22) ended 30<sup>th</sup> September, 2021. A copy of Un-Audited Financial Results along with the Limited Review Report for the second quarter/half-year (FY 2021-22) ended 30<sup>th</sup> September, 2021 on standalone basis is attached herewith.

The Board Meeting commenced on 11:00 A.M. and concluded at 8:30 P.M.

This is for your information and records please.

Thanking You

For, **SPL Industries Limited**



**Ashish Yadav**  
(Company Secretary &  
Compliance Officer)

Encl: As above

**Limited Review Report**

**The Board of Directors**

**SPL Industries Limited**

**202, 2<sup>nd</sup> Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji**

**New Delhi - 110 019**

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s **SPL INDUSTRIES LIMITED** ("the Company") for the quarter/half year ended September 30, 2021 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

**For RAGHU NATH RAI & CO.**

**Chartered Accountants**

**FRN- 000451N**

**(ARJUN MEHTA)**

**Partner**

**Membership No.097685**

**UDIN number: 21097685AAAAEI7911**

**Date: 13/11/2021**

**E mail: [admin@rnr.in](mailto:admin@rnr.in) ; Website: [www.rnr.in](http://www.rnr.in)**



**Un- AUDITED FINANCIAL RESULTS FOR THE QUARTER  
 ENDED 30th SEPTEMBER, 2021**

CIN # L74899DL1991PLC062744

S.No.	Particulars	Single Standalone Reporting (Figures in Rs. Lakhs)					
		Quarter Ended 30-09-2021 (Un- Audited)	Quarter Ended 30-09-2020 (Un- Audited)	Quarter Ended 30-06-2021 (Un-Audited)	Half Yearly Ended 30-09-2021 (Un-Audited)	Half Yearly Ended 30-09-2020 (Un-Audited)	Year Ended 31-03-2021 (Audited)
<b>1. Revenue</b>							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	4104.14	3478.90	2604.19	6708.33	5757.33	11008.63
ii)	Other Income	227.83	139.36	174.43	402.26	246.07	566.54
	<b>Total Income from Operation (Net)</b>	<b>4331.97</b>	<b>3618.26</b>	<b>2778.62</b>	<b>7110.59</b>	<b>6003.40</b>	<b>11575.18</b>
<b>2. Expenses</b>							
2	a) Cost of Material Consumed	287.25	276.19	267.18	554.43	433.52	779.00
	b) Purchase of stock in trade	2501.81	1717.37	1098.04	3599.85	2954.05	5447.05
	c) Manufacturing Expenses	656.50	450.20	585.10	1241.60	722.11	1766.44
	Change in Inventories of finished goods, work in progress and stock in trade	-192.33	139.97	-13.10	-205.43	26.61	15.97
	d) Employee Benefit Expenses	277.42	186.88	254.16	531.58	293.58	804.94
	f) Finance Cost	15.32	16.51	16.63	31.95	29.16	70.02
	g) Depreciation and amortisation expenses	60.80	70.84	57.31	118.11	141.37	277.28
	h) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	95.99	108.71	65.78	161.77	391.56	620.13
	<b>Total Expenses</b>	<b>3702.76</b>	<b>2966.68</b>	<b>2331.10</b>	<b>6033.86</b>	<b>4991.97</b>	<b>9780.81</b>
3	<b>Profit/(Loss) Before Exceptional &amp; Extra Ordinary Items and Tax (1-2)</b>	<b>629.21</b>	<b>651.58</b>	<b>447.51</b>	<b>1076.73</b>	<b>1011.43</b>	<b>1794.37</b>
4	Exceptional Items (Profit/Loss (Net))						
5	<b>Profit / (Loss) Before Tax (3±4)</b>	<b>629.21</b>	<b>651.58</b>	<b>447.51</b>	<b>1076.73</b>	<b>1011.43</b>	<b>1794.37</b>
6	<b>Tax Expense/Adjustments</b>						
	(1) Current Tax	182.38	172.43	78.93	261.31	267.40	497.48
	(2) Prior period tax adjustments	-	-	-	-	-	-5.66
	(3) Deferred Tax	-67.71	-	52.25	-15.46	-	-52.66
7	<b>Net Profit/(Loss) For the Period (5±6)</b>	<b>514.54</b>	<b>479.15</b>	<b>316.33</b>	<b>830.88</b>	<b>744.03</b>	<b>1355.20</b>
8	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	0.56
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss						
	(B) (i) Items that will be reclassified to Profits or Loss						
	(B) (ii) Income tax related to items that will be reclassified to profit or loss						
	<b>Other Comprehensive Income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.56</b>
9	<b>Total comprehensive income for the period</b>	<b>514.54</b>	<b>479.15</b>	<b>316.33</b>	<b>830.88</b>	<b>744.03</b>	<b>1355.77</b>
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00	2900.00
11	<b>Earnings Per Equity Share</b>						
a)	Basic	1.77	1.65	1.09	2.87	2.58	4.67
b)	Diluted	1.77	1.65	1.09	2.87	2.58	4.67

**Notes:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November, 2021. The Statutory Auditors have reviewed the results for the Quarter ended 30th September, 2021.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 13th November, 2021 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a part of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaints were received during the quarter ended 30th September, 2021.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

 Place:- Faridabad  
 Date : 13/11/2021

**For SPL INDUSTRIES LTD.**

 Mukesh Kumar Aggarwal  
 (Managing Director)

Managing Director

**SPL Industries Limited**  
**Segment Information of Standalone Financial Results:-**

Particulars	Three Months ended			Half Year ended		Year Ended 31st March 2021 (Audited)
	30th September 2021 (Unaudited)	30th June 2021 (Unaudited)	30th September 2020 (Unaudited)	30th September 2021 (Unaudited)	30th September 2020 (Unaudited)	
<b>Segment Revenues Including other Income</b>						
Manufacturing /Processing Income	1,767.44	1,520.84	1,311.66	3,288.28	2,154.63	4,817.75
Trading of Garments	2,564.53	1,257.78	2,306.61	3,822.31	3,848.77	6,757.41
<b>Total</b>	<b>4,331.97</b>	<b>2,778.61</b>	<b>3,618.27</b>	<b>7,110.59</b>	<b>6,003.40</b>	<b>11,575.16</b>
Less:- Inter-Segment revenue	-	-	-	-	-	-
<b>Net Revenue of operational from external customers</b>	<b>4,331.97</b>	<b>2,778.61</b>	<b>3,618.27</b>	<b>7,110.59</b>	<b>6,003.40</b>	<b>11,575.16</b>
<b>Segment Results</b>						
Manufacturing/Processing of Garments	413.22	331.10	265.47	744.32	465.37	1002.07
Trading of Garments	231.32	133.04	402.63	364.36	575.23	862.30
<b>Total</b>	<b>644.54</b>	<b>464.14</b>	<b>668.10</b>	<b>1,108.68</b>	<b>1,040.60</b>	<b>1,864.37</b>
Add/(Less):-	(15.32)	(16.63)	(16.51)	(31.95)	(29.16)	(70.02)
<b>Finance Cost</b>	<b>629.22</b>	<b>447.51</b>	<b>651.58</b>	<b>1,076.73</b>	<b>1,011.43</b>	<b>1,794.35</b>
<b>Profit before tax</b>	<b>(114.67)</b>	<b>(131.18)</b>	<b>(172.43)</b>	<b>(245.85)</b>	<b>(267.40)</b>	<b>(439.16)</b>
Add/(Less):-	-	-	-	-	-	-
<b>Tax Expense/Adjustments</b>	<b>514.55</b>	<b>316.33</b>	<b>479.15</b>	<b>830.89</b>	<b>744.03</b>	<b>1,355.19</b>
<b>Net profit after taxes</b>						

**Segment Capital employed**

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

*(Signature)*



**For SPL INDUSTRIES LTD.**  
*(Signature)*  
**Managing Director**

**SPL INDUSTRIES LIMITED**
**STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30st September, 2021**

PARTICULARS		For the Year ended Sep 30 2021	For the Year Ended March 31, 2021
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit & loss before tax	1,076.73	1,794.36
	Adjustments to reconcile profit before tax to net cash flows:		
	Fair value of planned asset(Gratuity)	-	(0.27)
	Provision for gratuity and Leave encashment	5.96	13.08
	Payment of gratuity	-	(10.09)
	Interest income	(234.12)	(431.32)
	Rental Income	(82.65)	(132.33)
	Rent equalisation Reserve	(3.92)	-
	Provision against Advances	3.06	-
	Loss on sale of assets	6.66	-
	Depreciation & amortization cost	118.11	277.28
	Finance Costs	30.12	67.85
	Liability Written back	(0.13)	-
	Assets Written off	-	23.54
	<b>Operating Profit before working capital changes</b>	<b>919.80</b>	<b>1,602.10</b>
	<b>Working capital adjustments</b>		
	(Increase)/Decrease in inventories	(220.94)	59.30
	(Increase)/Decrease in trade receivables	(1,639.03)	2,010.42
	(Increase)/Decrease in income tax assets	2.80	-
	(Increase)/Decrease in other current assets	(7.20)	56.52
	Increase/(Decrease) in trade payable	872.78	(568.04)
	Increase/(Decrease) in other current liabilities	9.69	90.37
	Increase/(Decrease) in provisions	(14.64)	10.23
	<b>Cash generated from operations</b>	<b>(76.74)</b>	<b>3,260.90</b>
	Income tax paid (net of refunds)	(283.58)	(282.38)
	<b>Net cash from operating activities</b>	<b>(360.32)</b>	<b>2,978.52</b>
	Net gain on sale of non - current assets	-	-
	Interest income	234.12	431.98
	Rental income	82.65	132.33
	Purchase of fixed assets	(28.42)	(65.64)
	Other financial asset	(2,031.21)	198.68
	Bank balance (Not considered as cash & cash equivalent)	1,766.98	(3,588.53)



*Raghu Nath Rai*

For SPL INDUSTRIES LTD.

*[Signature]*  
 Managing Director

Other non current liability	(0.50)	0.50
Other non current asset	(1.33)	(0.31)
Net cash used in investing activities	22.29	-2,890.99
Finance Costs	(30.12)	(67.85)
Proceeds from short term borrowings	24.07	44.41
Net cash used in financing activities	(6.05)	(23.44)
Net increase/(decrease) in cash and cash equivalents	(344.08)	64.09
Cash & cash equivalent at the beginning of the year	457.32	393.23
Cash & cash equivalent at year end	113.24	457.32
Closing cash & cash equivalent (note 11)	113.24	457.32



*Raghunath Rai*

For SPL INDUSTRIES LTD.

*[Signature]*  
Managing Director

**Statement of Asset and Liabilities**

		(Amt in INR Lakhs)	
Particulars		As at 30-09-2021	As at 31-03-2021
	Date of start of reporting period	01-04-2021	01-04-2020
	Date of end of reporting period	30-09-2021	31-03-2021
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	3427.32	3117.90
	Capital work-in-progress	5.59	24.98
	Investment property	1,144.51	1530.90
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	-	-
	Biological assets other than bearer plants	-	-
	Investments accounted for using equity method	-	-
	<b>Non-current financial assets</b>		
	Non-current investments	-	-
	Trade receivables, non-current	-	-
	Loans, non-current	-	-
	Other non-current financial assets	2,051.77	20.56
	<b>Total non-current financial assets</b>	<b>2,051.77</b>	<b>20.56</b>
	Deferred tax assets (net)	124.16	160.94
	Other non-current assets	473.89	478.40
	<b>Total non-current assets</b>	<b>7,227.23</b>	<b>5,333.69</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	393.79	172.85
	<b>Current financial asset</b>		
	Current investments	-	-
	Trade receivables, current	2,798.44	1,159.41
	Cash and cash equivalents	113.24	457.31
	Bank balance other than cash and cash equivalent	6,028.82	7,795.80
	Loans, current	-	-
	Other current financial assets	-	-
	<b>Total current financial assets</b>	<b>8,940.50</b>	<b>9,412.52</b>
	Current tax assets (net)	22.27	-
	Other current assets	278.96	267.70
	<b>Total current assets</b>	<b>9,635.53</b>	<b>9,853.07</b>
<b>3</b>	Non-current assets classified as held for sale	-	-
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	<b>Total assets</b>	<b>16,862.75</b>	<b>15,186.75</b>
	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	2,900.00	2,900.00
	Other equity	12,125.71	11,347.08



*Raghunath Rajgopal*

**For SPL INDUSTRIES LTD.**

REGD. OFFICE : Office No. 202, 2nd Floor, Vikramaditya Tower, Block-H, Alaknanda Market, Kirti, New Delhi-110019  
 Website : www.spllimited.com, E-mail : administrator@spllimited.com, CIN : L74899DL1991PLC062744

**Managing Director**

	<b>Total equity attributable to owners of parent</b>	15,025.71	14,247.08
	Non controlling interest		
	<b>Total equity</b>	15,025.71	14,247.08
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	-	-
	Trade payables, non-current	11.49	11.46
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	11.49	11.46
	Provisions, non-current	71.48	66.14
	Deferred tax liabilities (net)	-	-
	Deferred government grants, Non-current	-	-
	Other non-current liabilities	0.50	1.00
	<b>Total non-current liabilities</b>	83.47	₹ 78.60
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	468.61	444.54
	Trade payables, current	1,085.00	212.24
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	1,553.61	656.78
	Other current liabilities	187.09	177.41
	Provisions, current	12.87	24.09
	Current tax liabilities (Net)	-	2.80
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	1,753.57	861.08
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-
	<b>Total liabilities</b>	1,837.04	939.67
	<b>Total equity and liabilities</b>	16,862.75	15,186.75



*Rag. Nehra*

For SPL INDUSTRIES LTD.

*[Signature]*  
Managing Director