


13th February, 2020

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai 400051. Fax: 022-26598235/36 NSE Symbol: SPLIL	Listing Department BSE Limited Phirozee Jeejeebhoy Towers, Dalal Street, Fort,  Mumbai - 400 001. Scrip Code: 532651
--	---

Subject- Outcome of the Board Meeting held on 13th February, 2020 to consider and adopt Un-Audited Financial Results of the company for the third quarter ended 31st December, 2019.

Dear Sir/Madam,

This is to inform you that the Board of Directors in their meeting held today i.e. 13th February, 2020 have approved the un-audited financial results (Standalone & Single Segment) for the third quarter ended 31st December, 2019.

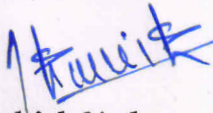
A copy of the Results along with Limited Review Report issued by the Statutory Auditors on such financials is attached herewith.

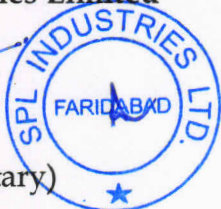
Kindly take the same on record.

Thank You

Yours faithfully,

For, **SPL Industries Limited**


Ashish Yadav
(Company Secretary)



Encl: As above

Singhi Chugh & Kumar

Chartered Accountants

Limited Review Report

The Board of Directors

SPL Industries Limited

202, 2nd Floor, Vikramaditya Tower, Alaknanda Market, Kalkaji

New Delhi - 110 019

We have reviewed the accompanying statement of unaudited Ind AS financial results of M/s **SPL INDUSTRIES LIMITED** ("the Company") for the quarter ended December 31, 2019 and nine months ended 31st December 2019 ("the Statement"), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR SINGHI CHUGH & KUMAR

CHARTERED ACCOUNTANTS

FRN No. 013613M

(Harsh Kumar)

Partner

M.No. 088123

Place: New Delhi

Date: 13-02-2020

UDIN: 20088123AAAA842767

UN -AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2019 CIN # L74899DL1991PLC062744							
The Manager Listing Department, NSE/BSE							
Statement of Standalone Un-Audited Results for the Quarter Ended 31/12/2019		Single Standalone Reporting (Figures in Rs. Lakhs)					
S.No.	Particulars	Quarter Ended 31-12-2019 (Un-Audited)	Quarter Ended 30-09-2019 (Un-Audited)	Quarter Ended 31-12-2018 (Un-Audited)	Nine Month Ended 31-12-2019 (Un-Audited)	Nine Month Ended 31-12-2018 (Un-Audited)	Year Ended 31-03-2019 (Audited)
1. Revenue							
a)	Revenue From Operation						
i)	Net Sales/Income from Operation (Net of taxes)	3147.47	6732.09	4008.56	14556.23	11792.89	15674.66
ii)	Other Income	170.56	111.47	32.33	349.80	213.28	302.68
	Total Income from Operation (Net)	3,318.03	6,843.57	4,040.89	14,906.03	12,006.17	15,977.34
2. Expenses							
2 a)	Cost of Material Consumed	287.70	545.16	406.52	1316.56	1281.95	1,615.22
b)	Purchase of stock in trade	1437.79	3800.47	2017.97	7825.92	5505.89	7566.43
c)	Manufacturing Expenses	486.28	657.08	620.06	1724.17	1802.38	2376.72
d)	Change in Inventories of finished goods, work in progress and stock in trade	15.63	77.05	(77.65)	143.71	(93.75)	(134.00)
e)	Employee Benefit Expenses	198.70	242.54	224.66	649.62	665.65	889.22
f)	Finance Cost	34.63	40.34	16.72	109.74	61.75	94.51
g)	Depreciation and amortisation expenses	81.60	77.23	95.55	234.12	288.81	383.93
h)	Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	174.00	200.77	70.26	506.47	261.53	468.52
	Total Expenses	2,716.33	5,640.64	3,374.08	12,510.30	9,774.21	13,260.53
3	Profit/(Loss) Before Exceptional & Extra Ordinary Items and Tax (1-2)	601.69	1,202.93	666.81	2,395.73	2,231.96	2,716.81
4	Exceptional Items (Profit/Loss (Net))						
5	Profit / (Loss) Before Tax (3±4)	601.69	1,202.93	666.81	2,395.73	2,231.96	2,716.81
6	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Tax Adjustments for earlier years	-	-	-	-	-	-
7	Net Profit/(Loss) For the Period (5±6)	601.69	1,202.93	666.81	2,395.73	2,231.96	2,716.81
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profits or loss	-	-	-	-	-	(1.43)
	(A) (ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to Profits or Loss	-	-	-	-	-	-
	(B) (ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income for the period, net of tax						(1.43)
9	Total comprehensive income for the period	601.69	1,202.93	666.81	2,395.73	2,231.96	2,715.38
10	Paid-up equity share capital (Equity shares of face value Rs. 10/- each)	2,900	2,900	2,900	2,900	2,900	2,900
11 i)	Earnings Per Equity Share						
a)	Basic	2.07	4.15	2.30	8.26	7.70	9.37
b)	Diluted	2.07	4.15	2.30	8.26	7.70	9.37

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13th February, 2020. The Statutory Auditors have conducted a "Limited Review" of these results for the quarter ended 31st December, 2019 and nine month ended 31st December, 2019.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS), Prescribed under section 133 of the companies act 2013, and other recognized accounting practices and policies to the extent applicable. The company adopted Ind-AS from 01st April 2017.
- The Meeting of Board of Directors was held on 13th February, 2020 at the schedule time and the above results were approved.
- As per IND AS 108 "Operating Segment", the company has disclosed the segment information only as a party of the standalone financial results.
- Effective April 1, 2018, the Company adopted Ind-AS 115 – Revenue from Contracts with Customers. The effect on adoption of Ind-AS 115 is insignificant on the financial statements.
- Effective April 1, 2019, the Company adopted Ind-AS 116 – Leases. The effect on adoption of Ind-AS 116 is insignificant on the financial statements.
- No complaint was received during the quarter ended 31st December, 2019.
- Previous Year / Period figures have been recasted/regrouped/reclassified wherever considered necessary.

Place: Faridabad
Date : 13/02/2020

For SPL INDUSTRIES LTD.

Mukesh Kumar Aggarwal
(Managing Director)

Managing Director

SPL Industries Limited

Segment Information of Standalone Financial Results:-

Particulars	Three Months ended			Nine Months ended			Year Ended
	31 December 2019 (Unaudited)	30 September 2019 (Unaudited)	31 December 2018 (Unaudited)	31 December 2019 (Unaudited)	31 December 2018 (Unaudited)	31 March 2019 (Audited)	
Segment Revenues Including other Income							
Manufacturing /Processing Income	1,540.77	2,254.37	1,810.73	5,549.63	5,545.54	7,124.69	
Trading of Garments	1,777.26	4,589.19	2,230.16	9,356.41	6,460.63	8,852.64	
Total	3,318.03	6,843.56	4,040.89	14,906.03	12,006.17	15,977.33	
Less:- Inter-Segment revenue	-	-	-	-	-	-	
Net Revenue of operational from external customers	3,318.03	6,843.56	4,040.89	14,906.03	12,006.17	15,977.33	
Segment Results							
Manufacturing of Garments	362.24	629.45	395.77	1,355.65	1,320.53	1,504.80	
Trading of Garments	274.08	613.82	287.76	1,149.81	973.18	1306.51	
Total	636.32	1243.27	683.53	2,505.46	2,293.71	2,811.31	
Add/(Less):-	0	(40.34)	(16.72)	(109.74)	(61.75)	(94.51)	
Finance Cost	(34.63)	(40.34)	(16.72)	(109.74)	(61.75)	(94.51)	
Profit before tax	601.69	1202.93	666.81	2,395.72	2,231.96	2,716.81	
Add/(Less):-	-	-	-	-	-	-	
Tax Expense	-	-	-	-	-	-	
Net profit after taxes	601.69	1,202.93	666.81	2,395.72	2,231.96	2,716.81	

Segment Capital employed

There are significant amount of unallocated assets & liabilities related to segments hence the management believes that it is not practicable to provide segment disclosure related to capital employed.

For SPL INDUSTRIES LTD.

Managing Director