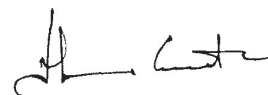


AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2011

(Figures in Rs. Lakhs)

S.No.	Particulars	SPL INDUSTRIES LTD		CONSOLIDATED RESULTS	
		Year Ended 31.03.2011	Year Ended 31.03.2010	Year Ended 31.03.2011	Year Ended 31.03.2010
1	(a) Net Sales/Income from Operation	15689.54	28166.30	15837.35	28166.30
	(b) Other Operating Income	43.23	56.95	61.47	56.67
	Total Income (a+b)	15732.77	28223.25	15898.81	28222.97
2	Expenditure	21649.43	29474.86	21847.24	29485.56
	a. (Increase)/ Decrease in stock in trade and Work in Progress	5233.43	5239.98	5233.43	5239.98
	b. Consumption of Raw Materials	6854.04	11156.55	6974.40	11156.55
	c. Employees cost	1874.68	2798.26	1888.40	2798.26
	d. Job work charges	2481.55	4234.09	2502.26	4234.09
	e. Depreciation	564.28	736.52	579.33	750.38
	f. Other Expenditure	4641.45	5309.46	4669.42	5306.30
	From from Operation before Other income,				
3	Interest & Exceptional items (1-2)	-5916.65	-1251.61	-5948.42	-1262.59
4	Other Income	0.00	35.03	0.00	35.03
5	Profit before Interest & Exceptional items (3+4)	-5916.65	-1216.58	-5948.42	-1227.56
6	Interest & Financial Charges	962.78	1351.70	963.35	1351.75
7	Profit/(Loss)after Interest but before Exceptional items	-6879.44	-2568.28	-6911.77	-2579.31
8	Exceptional Items	-57.45	1073.08	-57.45	1022.08
9	Profit / (Loss) from ordinary activities before tax	-6821.99	-3641.36	-6854.32	-3601.39
10	Tax expense	155.13	33.45	155.13	29.03
11	Profit / (Loss) from ordinary activities after tax (9-10)	-6977.12	-3674.81	-7009.45	-3630.42
12	Extra ordinary item (net of tax expense Rs. NIL)				
13	Share of Profit of Minority				
14	Share of Profits / (Losses) of Associate (Net)				
15	Net profit/loss for the period	-6977.12	-3674.81	-7009.45	-3630.42
16	Paid-up equity share capital (Equity shares of Rs. 10)	2900.00	2900.00	2900.00	2900.00
17	Reserves (excluding Revaluation Reserve)	4998.52	8417.16	4998.52	8282.22
18	Earning / (Loss) Per Share (not annualized)				
	- Basic / Diluted (Rs.)	-24.06	-12.67	-24.17	-12.52
19	Public shareholding				
	- No. of shares	9500000	9500000	9500000	9500000
	- Percentage of shareholding	32.93%	32.93%	32.93%	32.93%
20	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered				
	-- Number of Shares				
	--Percentage of Shares (as a % of the total Shareholding of Promoter & promoter group)				
	--Percentage of Shares (as a % of the total Share Capital of the Company)				
	b) Non-encumbered				
	-- Number of Shares	19500004	19500004	19500004	19500004
	--Percentage of Shares (as a % of the total Shareholding of Promoter & promoter group)	67.07%	67.07%	67.07%	67.07%
	--Percentage of Shares (as a % of the total Share Capital of the Company)	100%	100%	100%	100%





SPL Industries Ltd.

A Three Star Export House

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Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on June 6th, 2011.
- 2 The Meeting of Board of Directors was held on 30th May, 2011 at the schedule time, but due to some unforeseen circumstances, was postponed on 6th of June, 2011 at the same time venue.
- 3 The results for the year ended 31st March, 2011 have been Audited by the Statutory Auditors of the Company.
- 4 The Tax expense includes Current Tax, Deferred Tax and Wealth Tax.
- 5 Total 13 complaints were received during the Year ended March 2011 and all the complaints have been
- 6 The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- 7 Sales includes Export Incentive amounting to Rs. 891.24 Lacs (Previous Year Rs.2348.62 Lacs).
- 8 Exceptional items represent a net exchange Gain of Rs 57.45 Lacs (Net) (Previous year Net exchange LossRs.
- 9 During the Previous year the company had permanently closed down its two units & other one unit has remained partly closed during the year. The impairment test/working on assets has not been carried out by the company, hence the impact of the same has not been considered in above financial result.
- 10 Previous Year / Period figures have been recasted, whenever considered necessary.

Place : New Delhi
Date : 06.06.2011

(H.R.Gupta)
Chairman cum Managing Director