



SPL Industries Ltd.

A Three Star Export House

Plot No. 21, Sector-6
Faridabad-121 006 (Haryana), INDIA
Tel.: 91-129-2240411
The Manager, Listing Department, NSE
Fax: 91-129-2242410, 2249978

AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31st MARCH, 2012

S.No.	Particulars	(Figures in Rs. Lakhs)				
		SPL INDUSTRIES LTD				
		Qtr Ended 31-03-2012	Qtr Ended 31-12-2011	Qtr Ended 31-03-2011	Current Year Ended 31-03-2012	Previous Year Ended 31-03-2011
PART-I						
1	a) Net Sales/Income from Operation (Net of Excise Duty)					
	b) Other Operating Income	1608.55	1447.94	1173.51	5838.89	14624.51
	Total Income from Operation (Net)	169.01	3.49	1050.19	175.50	1065.03
2	a) Cost of Material Consumed	1777.56	1451.43	2223.70	6014.39	15689.54
	b) Purchase of Stock in trade	166.01	662.91	1349.36	1663.04	7287.78
	c) Change in Inventories of finished goods, work in progress and stock in trade	1678.60	1842.22	4342.54	3908.25	5232.41
	d) Employee Benefit Expenses					
	e) Depreciation and amortisation expenses	140.73	131.52	182.32	628.52	1820.97
	f) Other Expenditure (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	179.83	119.38	163.08	538.14	564.28
	Total Expenses	1725.51	912.70	1236.39	3777.30	6734.30
3	Profit/(Loss) from Operation before Other Income, Interest & Exceptional Items (1-2)	3890.68	3668.73	7273.68	10515.25	21639.73
4	Other Income	-2113.12	-2217.30	-5049.98	-4500.86	-5950.19
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	-745.43	2176.23	-100.94	1523.02	23.81
6	Finance Cost	-2858.55	-41.07	-5150.92	-2977.84	-5926.38
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	190.03	245.42	-151.38	946.54	895.60
8	Exceptional Items	-3048.58	-286.49	-5302.30	-3924.38	-6821.99
9	Profit / (Loss) from ordinary activities before tax (7-8)	0.00	0.00	0.00	0.00	0.00
10	Tax expense	-3048.58	-286.49	-5302.30	-3924.38	-6821.99
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	-289.47	-100.00	391.49	289.47	-155.13
		-3338.05	-386.49	-4910.81	-3634.91	-6977.12
12	Extra ordinary item (net of tax expense Rs. In Lakhs)					
13	Net profit/loss for the period (11+12)	-160.88	0.00	0.00	-160.88	0.00
14	Share of Profit/(Loss) of Associates	-3498.93	-386.49	-4910.81	-3795.79	-6977.12
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after tax, minority interest and share of profit/(loss) of Associates (13+14+15)	(3,498.93)	(386.49)	(4,910.81)	(3,795.79)	(6,977.12)
17	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00
18	Reserves (excluding Revaluation Reserve as per Balancesheet of previous accounting year)	0.00	0.00	0.00	-2355.75	1440.05
19	i) Earning / (Loss) Per Share before extra ordinary item (not annualized)					
	a) Basic					
	b) Diluted	-12.07	-1.33	-16.93	-13.09	-24.06
	ii) Earning / (Loss) Per Share after extra ordinary item (not annualized)					
	a) Basic					
	b) Diluted					
PART-II						
A	Public shareholding					
	- No. of shares	9500000	9500000	29000004	9500000	9500000
	- Percentage of shareholding	32.93%	32.93%	32.93%	32.93%	32.93%
B	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered					
	-- Number of Shares					
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)					
	--Percentage of Shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	-- Number of Shares	19500004	19500004		19500004	19500004
	--Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%		100.00%	100.00%
	--Percentage of Shares (as a % of the total share capital of the company)					
	Share Capital of the Company	67.07%	67.07%		67.07%	67.07%
		100%	100%		100%	100%





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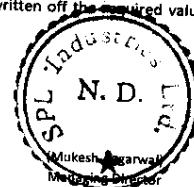
Statement of Assets Liabilities

	Particulars	As at (Current Year Ended) 31-03-2012	As at (Previous Year Ended) 31-03-2011
A	EQUITIES AND LIABILITIES		
1	SHAREHOLDERS' FUNDS:		
	a) Share Capital		
	b) Reserves and Surplus	290,000,040	290,000,040
	Sub-total Shareholder's funds	447,675,315	144,004,543
2	Share Application Money pending Allotment	737,675,355	434,004,583
3	Non Current Liabilities		
	a) Long-term borrowings		
	b) Deferred Tax Liabilities (Net)	11,993,997	24,900,541
	c) Long Term Provisions		43,190,000
	Sub-total Non Current Liabilities	1,915,452	1,052,888
5	Current Liabilities	13,909,449	69,143,429
	a) Short Term Borrowings		
	b) Trade Payables	627,703,861	815,205,145
	c) Other Current Liabilities	134,283,111	202,583,745
	d) Short-Term Provisions	51,652,180	128,575,769
	Sub-total Current Liabilities	76,382,298	9,692,217
	TOTAL-EQUITY AND LIABILITIES	890,021,450	1,156,056,876
B	ASSETS	1,641,606,254	1,659,204,889
1	Non Current Assets		
	a) Fixed Assets		
	b) Non-Current Investments	1,191,819,903	577,435,071
	c) Long-Term Loans And Advances		35,153,070
	d) Other Non-Current Assets		
	Sub-total Non Current Investment	597,629	
2	Current Assets	1,192,417,532	612,588,141
	a) Inventories		
	b) Trade Receivables	92,215,794	497,055,671
	c) Cash & Cash Equivalents	101,578,825	256,523,359
	d) Short-Term Loans And Advances	8,942,469	17,911,072
	e) Other Current Assets	165,717,000	273,152,625
	Sub-total Current Assets	80,734,634	1,974,021
	TOTAL-ASSETS	449,188,722	1,046,616,748
		1,641,606,254	1,659,204,889

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th July, 2012.
- The results for the year ended 31st March, 2012 have been Audited by the Statutory Auditors of the Company.
- Total 11 complaints were received during the Year ended 31st March, 2012 and all the complaints have been resolved/discharged off.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- Previous Year / Period figures have been recasted, whenever considered necessary.
- Company had reversed the profit on 85446353/- booked in previous quarter against the sale of assets as the sale for the same didn't materialised.
- Fixed Assets of the company have been revalued as on 31st March, 2012 except for Car (vehicles), furniture & fixture and other equipments whose total net carrying amount before revaluation of fixed assets is less than 5% of the total net carrying amount of total fixed assets. The effect of revaluation of fixed assets have been taken by restating the Net Book Value by adding there in the net increase on account of revaluation.
- Company had sold of its investment in the shares of M/s Elkay Strips Limited (wholly owned subsidiary) in the quarter ending 31st March, 2012 after receiving the consent of the shareholders vide EGM Dt. 12th March, 2012.
- Company have not booked the derivative loss of Rs. 45382639/- debited by Bank as the same is not acknowledged.
- The company is in the process of reconciling its Debtors, Creditors and Advances to Suppliers and necessary provisions/write-offs have been booked for the reconciled accounts
- The company is in the process of identification of obsolete and slow moving stock and written off the required values as per the cost or realisable value (whichever is less).

Place : New Delhi
Date : 28.07.2012



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