



SPL Industries Ltd.
A Three Star Export House

Plot No. 21, Sector-6
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**UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE, 2009**

(Figures in Rs. Lakhs)

S.No.	Particulars	Quarter Ended 30.06.2009 (Unaudited)	Quarter Ended 30.06.2008 (Unaudited)	Year Ended 31.03.2009 (Audited)	Year Ended 31.03.2008 (Audited)
1	(a) Net Sales/Income from Operation	7638.82	9148.71	36906.56	32369.29
	(b) Other Operating Income	31.42	13.79	68.94	107.06
	Total Income (a+b)	7670.24	9162.50	36975.50	32476.35
2	Expenditure	6962.04	8883.82	34252.80	31743.94
	a. (Increase)/ Decrease in stock in trade and Work in Progress	686.94	(256.74)	(2513.23)	(1766.16)
	b. Consumption of Raw Materials	2834.01	5299.19	17769.22	17591.19
	c. Employees cost	746.25	976.56	3867.55	3481.71
	d. Job work charges	1115.75	1266.71	6694.82	5414.11
	e. Depreciation	183.92	207.68	828.88	854.84
	f. Other Expenditure	1395.17	1390.42	7605.56	6168.25
	Profit from Operation before Other Income, Interest &				
3	Exceptional items (1-2)	708.20	278.68	2722.70	732.41
4	Other Income	0.00	0.00	0.88	13.44
5	Profit before Interest & Exceptional items (3+4)	708.20	278.68	2723.58	745.85
6	Interest & Financial Charges	365.82	289.00	1477.10	1044.23
7	Profit/(Loss)after Interest but before Exceptional items (5-6)	342.38	(10.32)	1246.48	(298.38)
8	Exceptional Items	957.08	(113.94)	2775.77	(751.92)
9	Profit / (Loss) from ordinary activities before tax (7-8)	(614.70)	103.62	(1,529.29)	453.54
10	Tax expense	(30.00)	33.50	(94.55)	179.80
11	Profit / (Loss) from ordinary activities after tax (9-10)	(584.70)	70.12	(1,434.74)	273.74
12	Extra ordinary item (net of tax expense Rs. NIL)	-	-	-	-
13	Share of Profit of Minority	-	-	-	-
14	Share of Profits / (Losses) of Associate (Net)	-	-	-	-
15	Net profit/loss for the period	(584.70)	70.12	(1,434.74)	273.74
16	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00
17	Reserves (excluding Revaluation Reserve)	11477.28	13630.34	12091.98	13526.72
18	Earning / (Loss) Per Share (not annualized)				
	- Basic / Diluted (Rs.)	(2.02)	0.24	(4.95)	0.94



19	Public shareholding						
	- No. of shares	9550602	9550602	9550602	9550602	9550602	9550602
	- Percentage of shareholding	32.93%	32.93%	32.93%	32.93%	32.93%	32.93%
20	Promoters and Promoter Group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total)	-	-	-	-	-	-
	Shareholding of Promoter & promoter group)						
	- Percentage of Shares (as a % of the total)	-	-	-	-	-	-
	Share Capital of the Company)						
	b) Non-encumbered						
	- Number of Shares	19449402	19449402	19449402	19449402	19449402	19449402
	- Percentage of Shares (as a % of the total)	100%	100%	100%	100%	100%	100%
	Shareholding of Promoter & promoter group)						
	- Percentage of Shares (as a % of the total)	67.07%	67.07%	67.07%	67.07%	67.07%	67.07%
	Share Capital of the Company)						

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on July 30, 2009.
- The results for the 1st quarter ended June 2009 have been reviewed by the Statutory Auditors of the Company pursuant to Listing agreement with the Stock Exchange(s).
- The company has not accounted for exchange difference on outstanding forward contracts entered into to hedge the export debts, as these losses are only notional as at the year end and considering the uncertainty regarding foreign exchange rate for the future period. In the opinion of the management it would not be appropriate to account for the same till the actual realisation. Had the exchange difference been accounted for, the loss before tax for the quarter would have been higher by Rs. 319.24 Lacs and loss per share would have been higher by Rs. 1.10 per share.
- The Tax includes Current Tax, Deferred Tax and Wealth Tax. Provision for FBT has not been made for this quarter.
- No complaint was received during the quarter ended June 2009.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- Sales includes Export Incentive amounting to Rs. 630.55 Lacs (Previous Quarter ending June 2008 Rs. 742.09 Lacs).
- Exceptional items represent a net exchange Loss of Rs 957.08 Lacs (Net) (Previous Quarter ending Gain Rs. 113.94 Lacs) due to the unprecedented depreciation in the value of the rupee against various foreign currencies over the last year.
- Previous Year / Period figures have been recasted, whenever considered necessary.

Place : New Delhi
Date : 30.07.2009

Chairman cum Managing Director

