



SPL Industries Ltd.

A Three Star Export House

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2009

(Figures in Rs. Lakhs)						
S.No.	Particulars	Oct. 2009 to Dec.2009 (III Quarter) (Unaudited)	Oct. 2008 to Dec.2008 (III Quarter)	April 2009 to Dec.2009 (Nine Months)	April 2008 to Dec.2008 (Nine Months)	Year Ended 31.03.2009 (Audited)
1	(a) Net Sales/Income from Operation	6176.48	9816.28	21567.15	28200.58	36906.56
	(b) Other Operating Income	35.11	4.02	123.72	42.80	68.94
	Total Income (a+b)	6211.59	9820.30	21490.87	28243.38	36975.50
2	Expenditure	7382.89	9348.04	22056.98	25945.86	34252.80
a.	(Increase)/ Decrease in stock in trade and Work in Progress	2150.85	(307.63)	4607.76	(2636.12)	(2513.23)
b.	Consumption of Raw Materials	2632.10	3709.38	8363.41	13998.73	17769.22
c.	Employees cost	785.37	949.57	2101.67	2997.17	3867.55
d.	Job work charges	752.94	1723.65	2738.04	5089.04	6694.82
e.	Depreciation	173.77	227.07	540.96	660.10	828.88
f.	Other Expenditure	887.86	3046.00	3705.14	5836.94	7605.56
	Profit from Operation before Other Income, Interest & Exceptional items (1-2)	(1,171.30)	472.26	(566.11)	2297.52	2722.70
4	Other Income	918.10	0.00	918.10	0.00	0.88
5	Profit before Interest & Exceptional items (3+4)	(253.20)	472.26	351.99	2297.52	2723.58
6	Interest & Financial Charges	366.04	433.64	1118.07	1027.31	1477.10
7	Profit/(Loss) after Interest but before Exceptional items (5-6)	(619.24)	38.62	(766.08)	1,270.21	1,246.48
8	Exceptional Items	290.17	198.76	1,755.45	1303.90	2,775.77
9	Profit / (Loss) from ordinary activities before tax (7-8)	(909.41)	(160.14)	(2,521.53)	(33.69)	(1,529.29)
10	Tax expense	-	(31.51)	(50.00)	24.57	(94.55)
11	Profit / (Loss) from ordinary activities after tax (9-10)	(909.41)	(128.63)	(2,471.53)	(58.26)	(1,434.74)
12	Net profit/loss for the period	(909.41)	(128.63)	(2,471.53)	(58.26)	(1,434.74)
13	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	2900.00	2900.00
14	Reserves (excluding Revaluation Reserve)	-	-	-	-	12091.98
15	Earning / (Loss) Per Share (not annualized)	-	-	-	-	-
	- Basic / Diluted (Rs.)	(3.14)	(0.44)	(8.52)	(0.20)	(4.95)
16	Public shareholding	-	-	-	-	-
	- No. of shares	9550602	9550602	9550602	9550602	9550602
	- Percentage of shareholding	32.93%	32.93%	32.93%	32.93%	32.93%
17	Promoters and Promoter Group shareholding	-	-	-	-	-
a)	Pledged/Encumbered	-	-	-	-	-
	-- Number of Shares	-	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group)	-	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company)	-	-	-	-	-
b)	Non-encumbered	-	-	-	-	-
	-- Number of Shares	19449402	19449402	19449402	19449402	19449402
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group)	100%	100%	100%	100%	100%
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company)	67.07%	67.07%	67.07%	67.07%	67.07%

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 29, 2010.
- The results for the IIIrd quarter ended December 2009 is to be reviewed by the Statutory Auditors of the Company pursuant to Listing agreement with the Stock Exchange(s).
- The Tax includes Current Tax, Deferred Tax, Wealth Tax and nine months ended on 31.12.2009 includes Income Tax Paid / to be paid for earlier year amounting to Rs. 180 Lacs.
- No complaint was received during the quarter ended December 2009.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- Exceptional items represents exchange (Gain) / Loss.
- Other income includes Rs. 9.16 Crore on account of Capital gain on sale of Shares of M/s Mode Prints Ltd. The said company has ceased to be subsidiary of the company.
- During the current quarter the company has booked export incentive of Rs. 3.70 Crore under Target Plus Scheme for exports made in FY 2005-06. Certain Hon'ble High Courts have allowed the incentives on the petition filed by the Exporters. Based on these decisions the Company has filed petition in the Hon'ble Delhi High Court.
- Previous Year / Period figures have been recanted, whenever considered necessary.

Place : New Delhi
Date : 29.01.2010

(H.R. Gupta)
Chairman cum Managing Director