



# SPL Industries Ltd.

A Three Star Export House

Plot No. 21, Sector-8  
Faridabad-121 006 (Haryana)  
Tel : 91-129-2240411  
Fax : 91-129-2243340, 4065973

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER, 2010

(Figures in Rs. Lakhs)

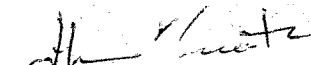
S.No.	Particulars	Oct. 2010 to Dec.2010 (III rd Quarter) (Unaudited)	Oct. 2009 to Dec.2009 (IIIrd Quarter) (Unaudited)	April 2010 to Dec.2010 (Nine Months) (Unaudited)	April 2009 to Dec.2009 (Nine Months) (Unaudited)	Year Ended 31.03.2010 (Audited)
1	(a) Net Sales/Income from Operation	3059.04	6176.48	1345.00	1367.15	28166.30
2	(b) Other Operating Income	27.52	35.11	42.01	123.72	56.95
	<b>Total Income (a+b)</b>	<b>3086.56</b>	<b>6211.59</b>	<b>13493.01</b>	<b>1490.87</b>	<b>28223.25</b>
2	Expenditure	3287.54	7382.89	14366.05	2056.98	29396.16
a.	(Increase)/ Decrease in stock in trade and Work in Progress	(179.35)	2150.85	889.87	1607.76	5239.98
b.	Consumption of Raw Materials	1655.46	2632.10	5938.42	8363.41	11156.55
c.	Employees cost	313.94	785.37	1638.65	1101.67	2798.26
d.	Job work charges	573.78	752.94	2265.30	2738.04	4234.09
e.	Depreciation	122.38	173.77	401.20	540.96	736.52
f.	Other Expenditure	801.33	887.86	3232.61	3705.14	5230.76
	<b>Profit from Operation before Other Income, Interest &amp; Exceptional items (1-2)</b>	<b>(200.98)</b>	<b>(1,171.30)</b>	<b>(873.04)</b>	<b>566.11)</b>	<b>(1172.91)</b>
4	Other Income	0.00	918.10	0.00	918.10	35.03
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>(200.98)</b>	<b>(253.20)</b>	<b>(873.04)</b>	<b>351.99</b>	<b>(1137.88)</b>
6	Interest & Financial Charges	431.48	566.04	1046.98	1118.07	1430.40
7	<b>Profit/(Loss) after Interest but before Exceptional items (5-6)</b>	<b>(632.46)</b>	<b>(619.24)</b>	<b>(1,920.02)</b>	<b>766.08)</b>	<b>(2,568.28)</b>
8	Exceptional Items (Gain) / Loss	165.57	290.17	(97.58)	755.45	1,073.08
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>(798.03)</b>	<b>(909.41)</b>	<b>(1,822.44)</b>	<b>(2,521.53)</b>	<b>(3641.36)</b>
10	Tax expense	-	-	-	(50.00)	33.45
	Tax for earlier years	280.62	-	546.62	-	-
11	<b>Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>(1,078.65)</b>	<b>(909.41)</b>	<b>(2,369.06)</b>	<b>(2,471.53)</b>	<b>(3,674.81)</b>
12	Extra ordinary item (net of tax expense Rs. NIL)	-	-	-	-	-
13	Share of Profit of Minority	-	-	-	-	-
14	Share of Profits / (Losses) of Associate ( Net )	-	-	-	-	-
15	<b>Net profit/loss for the period</b>	<b>(1,078.65)</b>	<b>(909.41)</b>	<b>(2,369.06)</b>	<b>(2,471.53)</b>	<b>(3,674.81)</b>
16	Paid-up equity share capital (Equity shares of Rs. 10/- each)	2900.00	2900.00	2900.00	900.00	2900.00
17	Reserves ( excluding Revaluation Reserve)	-	-	-	-	8417.16
18	Earning / (Loss) Per Share (not annualized)	-	-	-	-	-
	- Basic / Diluted ( Rs.)	(3.72)	(3.14)	(8.17)	(8.52)	(12.67)
19	Public shareholding	-	-	-	-	-
	-- No. of shares	9550602	9550602	9550602	9550602	9550602
	-- Percentage of shareholding	32.93%	32.93%	32.93%	2.93%	32.93%
20	Promoters and Promoter Group shareholding	-	-	-	-	-
a)	Pledged/Encumbered	-	-	-	-	-
	-- Number of Shares	-	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group	-	-	-	-	-
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company	-	-	-	-	-
b)	Non-encumbered	-	-	-	-	-
	-- Number of Shares	19449402	19449402	19449402	19449402	19449402
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Shareholding of Promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	--Percentage of Shares (as a % of the total)	-	-	-	-	-
	Share Capital of the Company)	67.07%	67.07%	67.07%	7.07%	67.07%

### Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on February 14, 2011.
- The Statutory Auditors of the Company have carried out Limited Review of the results for the IIIrd quarter ended 31st December 2010.
- The Tax includes Current Tax, Deferred Tax, and Wealth Tax.
- The company operates in a single segment of manufacture and export of garments, as such, reporting is done on a single segment basis.
- Sales includes Export Incentive amounting to Rs. 329.91 Lacs and Rs. 995.34 Lacs for the Quarter / Nine Months respectively ( Previous periods Rs.699.32 Lacs and Rs. 1958.76 Lacs respectively ).
- Exceptional items represent a net exchange Gain/Loss.
- The Boards of Directors have decided to disposed of long term investment held in an associates group company, at Rs.21.53-Lacs, based on the valuation report of M/S. Diwan P.N. Chopra & Co. The resultant loss of Rs.45.32 Lacs has been provided for during the quarter.
- In view of the losses, the directors of the company have decided not to withdraw remuneration/sitting fees w.e.f 01-04-2010. Therefore no provision for the same has been made and provision made upto last quarter has been reversed.
- 2 complaints were received during the quarter ended December 2010 and all the complaints have been resolved/dropped off.
- Previous Year / Period figures have been recasted, whenever considered necessary.

Place : New Delhi

Date : 14/02/2011

  
(H.R. Gupta)

Chairman cum Managing Director



# SPL Industries Ltd.

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Plot No. 21, Sector-6  
Faridabad-121 006 (Haryana), INDIA  
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## SPL INDUSTRIES LTD

### UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2010

Rs. In Lakhs

Sr. No	Particulars	9 months ended (31/12/2010)	9 months ended (31/12/2009)
		Audited/ Unaudited	Audited/ Unaudited
1	<b>SHAREHOLDERS' FUNDS:</b>		
(a)	Capital	2900.00	2900.00
(b)	Reserves and Surplus	6048.10	9542.29
2	<b>LOAN FUNDS</b>	9072.38	11016.08
3	<b>DEFERRED TAX LIABILITY</b>	699.75	667.12
4	<b>TOTAL</b>	<b>18720.23</b>	<b>24125.49</b>
1	<b>FIXED ASSETS (INCLUDING CWIP)</b>	5920.79	6665.45
2	<b>INVESTMENTS</b>	385.75	350.01
3	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a)	Inventories	9568.58	11283.88
(b)	Sundry Debtors	3624.05	4618.08
(c)	Cash and Bank balances	308.20	1047.22
(d)	Loans and Advances	2407.45	3525.92
4	<b>Less: Current Liabilities and Provisions</b>		
(a)	Liabilities	2573.13	2398.17
(b)	Provisions	921.46	966.9
5	<b>TOTAL</b>	<b>18720.23</b>	<b>24125.49</b>

Place : New Delhi  
Date : 14.02.2011

(H.R. Gupta)  
Chairman cum Managing Director